Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE SOCIAL SERVICES PORTFOLIO

2013-14 Additional Estimates Hearings

Outcome Number: 4 Question No: 383

Topic: Downsizing for Seniors Program

Hansard Page: Written

Senator Moore asked:

In regard to the downsizing for seniors program, how was the 25 year rule for home ownership devised? How many age pensioners have owned their own home for more than 25 years? How was the \$112.4 million figure calculated?

Answer:

The future of this measure is a decision for the Australian Government. At this stage there has been no announcement.